

# PRESENTAZIONE GLOBAL FX CODE

No regulation, no law, no penalty is strong enough to deter those who might choose to take advantage of others through dishonorable or illegal practices. The Code has clearly established the ways in which all market participants should operate. **The introduction of the Code will, by itself, do nothing to enhance the public's trust.** This can only happen if its adoption and practice is undertaken by the greatest possible number of market participants”

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Chair of the Market Participants Group and CEO of CLS  
London  
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